

SEMI-ANNUAL PARISH FINANCIAL UPDATE, SPRING 2024

On behalf of the Parish Finance Council, I am pleased to present our Semi-annual Financial update. First, the spiritual and financial support continually demonstrated by our parishioners is truly a source of inspiration. Please know that we are profoundly grateful for all you do. We are happy to inform you that the number of parishioners who attend Mass in-person continues to increase, slowly but surely, we are almost back to pre-pandemic attendance.

Second, as mentioned in September, our new Sunday collection goal is **\$33,000 per week** to maintain the financial solvency we need. We updated our goal in an effort to pay for the increased costs to maintain our day-to-day operations, including our dedicated staff and beautiful parish campus. A number of expenses have increased: including property insurance, medical insurance, utilities and salaries to name a few. We hope to achieve this new weekly collection goal during this fiscal year with our strong financial oversight and **your** help, as well as through evangelization and outreach.

We are **32 weeks** into the fiscal year, which ends on June 30. Our weekly collection continues to slowly grow, with an average weekly collection of **\$32,821** a **1.0%** increase over last year. Thanks to your generosity, our long-term mortgage debt has been reduced to **\$5,995,154**.

If you have not already done so, we encourage **all** parishioners to sign up for **Parish Giving**, our electronic collection program. We are so thankful to the **358** families of the **780** parishioner families who regularly give, and who have transitioned to this easy, safe and secure method of financially supporting OLG. On average, **55%** of our collection is now received from **Parish Giving**, we would like to grow Parish giving to **65%** of the collection by this time next year.

Just like those of us who benefit from the consistency of a weekly paycheck or monthly social security benefit, our Parish

benefits greatly by being able to count on that same level of financial security, each and every week, all year long, especially during the traditional vacation period from June through September when our weekly collections decrease significantly. Details on the electronic giving program can be found in today's bulletin, on the Parish website by simply downloading the **Parish Giving** app.

If during these challenging times, you are fortunate enough to find yourself in a position to increase your contribution by **5%** then, we ask you to consider doing so. To those who give **cash**, we ask that you consider using **Parish Giving** as well. We want to be able to account for your contributions and officially thank you for your generosity. We truly need **all parishioners** to help us achieve our goals, if you have not been participating in the weekly collection thus far, we kindly ask that you begin to do so now.

Third, our Stewardship Campaign, once again, was a **tremendous success!** We surpassed our \$150,000 goal by raising **\$209,695**. We are so grateful to the **429** parish families who participated. These financial resources help us fund parish ministries and services, help those in need at local charities, and maintain our beloved Church campus.

Finally, as we are about to celebrate our twenty-fourth year as a parish on July 1, we renew our OLG vision— of making our community *a vibrant, welcoming parish family dedicated to growing disciples and making Church matter*. This is the OLG difference! Our Evangelization and Outreach initiatives are very active and flourishing with Adult Faith Formation, Youth & Young Adult Ministry, Face to Face, and the Love In Deed Ministry, to name a few of our 40+ Ministries, please consider joining one. We ask each of you to welcome back parishioners and encourage new parishioners to join our OLG family; that personal invitation really does make a difference, especially during this season of Lent and Easter.

We can all take great pride in what we have accomplished in the past 23 years and we are excited about what we will achieve in the years ahead with your support. However, the reality is, that we need the financial resources you provide to achieve the spiritual objectives we are so proud of and that define who we are as a Parish.

Your spiritual and financial support enables all of us to realize our Parish Vision. Thank you for your continued example of faith and commitment to our wonderful Parish. May God bless you and your families.



PARISH GIVING

Parish Giving is free of charge and allows our parish to benefit from a more efficient means to process the contributions.

- Ability to make one-time/recurring contributions
- Ability to contribute to multiple organizations
- Ability to select your billing date
- Ability to use Credit Card or Bank Transfer

To sign up for Parish Giving, see the parish website via link below or scan the QR code on this page. You may also contact General Manager Anthony Mantellino at the parish office at 267-247-5374 or email generalmanager@olguadalupe.org.



SCAN OUR QR CODE

- Open the camera app.
- Focus the camera on the QR code by gently tapping the code.
- At the top of the screen, there will be a notification alerting you of the source of

the page - if you click this, it will take you to the page.

WWW.OLGUADALUPE.ORG/GIVE

WEEKLY COLLECTION

Sunday, February 25, 2024	\$36,965
Weekly Collection Goal	\$33,000

Sunday Collections include online giving contributions.
Thank you!