

OUR LADY OF GUADALUPE CHURCH, BUCKINGHAM

Annual Parish Financial Report for Fiscal Year Ended June 30, 2017

Operating Income

Sunday Collections	1,251,952
Other Collections for Parish Use	180,103
Religious Education Programs	111,226
Stole fees	19,100
Socials, donations, net	2,966
Interest, Dividends and Rentals, Net	5,705
Other Church income	(11,217)
TOTAL OPERATING INCOME	1,559,835

Operating Expenses

Diocesan Assessments	139,813
Salaries	373,293
Payroll Taxes and Benefits	161,947
Transportation Expenses/Insurance	4,594
Property Insurance/Real Estate Taxes	54,036
Pastoral Administration	109,452
Professional Fees	20,971
Outside Printing/Publications	12,417
Office Supplies/Equipment	34,163
Liturgical/Altar Supplies	23,804
Religious Education Programs	27,252
Rectory Operation	27,638
Maintenance	79,267
Utilities	60,198
Subsidy to Parish Elementary Schools	70,451
TOTAL OPERATING EXPENSES	1,199,296

EXCESS OPERATING INCOME BEFORE LOAN INTEREST 360,539

Loan Interest paid 233,272

EXCESS OPERATING INCOME AFTER LOAN INTEREST 127,267

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CASH BALANCE

As of June 30, 2016	3,150,331
Add	
Capital Campaign Contributions	2,120,549
Excess Operating Income	127,267
Other	20,704
Deduct	
Capital Improvements	3,047,799
Repayment of Loan	1,250,000
Other	42,368
As of June 30, 2017	1,078,684

PARISH DEBT SUMMARY

As of June 30, 2016	12,132,245
Principal paid	1,250,000
As of June 30, 2017	10,882,245